



Story County Housing Trust

**Story County Housing Trust
Meeting of the Board of Directors**

Tuesday, August 18, 2026, 2:00 p.m.

Hybrid Meeting

In Person Location:

Ames Regional Economic Alliance
304 Main Street
Ames, Iowa 50010

Online Meeting Access:

[Join the meeting now](#)

Meeting ID: 283 755 968 519 8

Passcode: rm2N9am2

You can also dial in using your phone.

321-558-6407

Phone conference ID: 142 786 406#

Board Meeting Agenda

*** Denotes Action Item**

1. Call to Order

- 1.1 Consider Agenda* Page 1
- 1.2 July 21, 2026 Board Meeting Minutes* Page 2

2. Financial Report

- 2.1 July Bank Reconciliation..... Page 3
- 2.2 SCHT Project Status Report..... Page 4

3. Administrative Items

- 3.1 MIPA Administration Invoice* Page 5
- 3.2 Permissions on FNB accounts for Lucas Young and Andrew Collings* Page 6
- 3.3 Discussion about Future Efforts* Page 7

4. Other Business

- 4.1 Staff Updates
- 4.2 Board Member Updates or Questions

5. Adjournment

Next regular meeting: September 15, 2026 at 2:00 p.m.



August 2026
Item No. 1.2

ISSUE: July 21, 2026 Board Meeting Minutes

VOTE: Consider approval of the minutes of the July 21, 2026 SCHT Board Meeting.

BACKGROUND:

[Click here for a copy of the July 21, 2026 SCHT Board Meeting Minutes.](#)

STAFF RECOMMENDATION:

Approve the minutes of the July 21, 2026 SCHT Board Meeting.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



August 2026
Item No. 2.1

ISSUE: July Bank Reconciliation

REPORT & DISCUSSION: Review the Bank Reconciliation.

BACKGROUND:

Below is an overview of the activity in the SCHT Bank Account:

<u>Balance on 7/1/2026</u>	\$410,572.77	
<u>Deposits</u>	\$679.00	City of Maxwell
	\$49,237.00	City of Ames
	\$1,076.00	City of Roland
	\$75.00	Nevada HFI water refund
	\$50.00	Fevold Trust
	\$50.00	Steinkamp Memorial
	\$96.39	Interest
<u>Withdrawals</u>	-\$5,000	First time homebuyer
	-\$186.23	Alliant Energy – HFI
	-\$8,500	Manufactured Home Program
	-\$5,000	Manufactured Home Program
	-\$13,463.03	Good Neighbor Emergency Assistance
	-\$366,000.00	Transferred to CDARS CD
<u>Balance on 7/31/2026</u>	\$63,686.90	
Funds in FNB CD	\$125,000.00	
Funds in CDARS	\$366,000.00	

[Click here for a copy of the July reconciliation report.](#)

STAFF RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



August 2026
Item No. 2.2

ISSUE: SCHT Project Status Report

REPORT & DISCUSSION: Review the status of current SCHT projects.

BACKGROUND:

Grantee Funding Status Report:

Staff tracks pay requests from grantees and payments made by the SCHT. Cells highlighted in green are paid amounts, cells in yellow are pending.

[Click here for a copy of the Grantee Funding Status Report.](#)

Story County Manufactured housing program:

Five projects complete totaling \$21,855.

Four projects completed pending drawdown from the County \$26,000

One project is under construction \$2,500

1st Time Homebuyer Program:

10/10 have been allocated and awarded.

Homes for Iowa projects:

Both homes have closed.

STAFF RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



August 2026
Item No. 3.1

ISSUE: MIPA Administration Invoice

REPORT & VOTE: Consider invoice from MIPA for January-June 2026 administration.

BACKGROUND:

Periodically MIPA invoices the SCHT for administrative services.

[Click here for a copy of the invoice from MIPA.](#)

MIPA's agreement with the SCHT is that MIPA will be paid the administration awarded as part of the annual award made by the Iowa Finance Authority. The January – June portion is \$19,350.

STAFF RECOMMENDATION:

Approve payment of \$19,350 to MIPA for administration services.

STAFF CONTACT:

Lucas Young
lyoung@midowaplanning.org
515-304-3524



August 2026
Item No. 3.2

ISSUE: Permissions on FNB Accounts for Lucas Young and Andrew Collings

REPORT & VOTE: Consider adding Lucas Young and Andrew Collings as users to the SCHT accounts.

BACKGROUND:

Last week MIPA staff reached out to First National Bank to inquire about a deposit as part of the reconciliation process. Unfortunately, Erik was out of town and FNB would not divulge the source of the deposit.

Access to account information is important for MIPA to be able to perform its financial management functions. Adding Lucas and Andrew to the SCHT accounts would mimic the permissions that Lucas and Andrew have for MIPA's other accounts.

STAFF RECOMMENDATION:

Add Lucas Young and Andrew Collings to the SCHT accounts.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



August 2026
Item No. 3.3

ISSUE: Discussion about Future Efforts

REPORT, DISCUSSION & OPTIONAL VOTE: Discuss future efforts and review possible projects.

BACKGROUND:

Both Homes for Iowa projects have now wrapped up.

Staff has been in communication about future projects, but nothing has come to fruition.

STAFF RECOMMENDATION:

Give staff directions on the next project.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524