

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Monday, June 22, 2026 | 1:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Erik Bunker | Treasurer
Phyllis Fevold | Board Member
Sarah Laaser-Webb | Board Member
Jennifer Luengas-Otto | Board Member
Greg Schlueter | Board Member

Board Members Absent:

Steve Ringlee | Secretary
Amber Corrieri | Board Member
Matt Flummerfelt | Board Member
Hope Metheny | Board Member

Others Present:

Andrew Collings | Mid-Iowa Planning Alliance
Lucas Young | Mid-Iowa Planning Alliance

1. Call to Order:

Chair Faisal called the Monday, June 22, 2026 meeting to order at 1:03 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Henry to approve the June 22, 2026 Story County Housing Trust Board meeting agenda. Seconded by Fevold.

MOTION CARRIED

3. Approval of June 16, 2026 Meeting Minutes:

MOTION: A motion was made by Bunker to approve the June 16, 2026 SCHT board meeting minutes. Seconded by Henry.

MOTION CARRIED

4. Investment Strategy:

Young reported on the information gathered from the 5 banks that have given donations to the SCHT in the last 5 years. All had CDs available with interest rates at 4% or less and the term length varied. Discussion ensued.

MOTION: A motion was made by Fevold to leave about \$75,000 in the current money market account, place about \$125,000 into a CD for 3 months at First National Bank, and place the balance of the funds, split as needed to ensure FDIC coverage, into 3 month CDARS at First National Bank. Seconded by Schlueter. Abstention by Bunker.

MOTION CARRIED

5. Staff Updates:

None.

6. Board Member Updates:

None.

7. Next Meeting Date: July 21, 2026 at 2 p.m.

8. Adjournment:

Chair Faisal declared the meeting adjourned at 1:30 p.m.