

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, May 19, 2026 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Steve Ringlee | Secretary
Phyllis Fevold | Board Member
Sarah Laaser-Webb | Board Member
Hope Metheny | Board Member

Board Members Absent:

Erik Bunker | Treasurer
Amber Corrieri | Board Member
Brenda Dryer | Board Member
Matt Flummerfelt | Board Member
Greg Schlueter | Board Member

Others Present:

Andrew Collings | Mid-Iowa Planning Alliance
Leanne Harter | Story County
Josh Oren | Story County
Lucas Young | Mid-Iowa Planning Alliance

1. Call to Order:

Chair Faisal called the Tuesday, May 19, 2026 meeting to order at 2:05 p.m. A quorum was not present. According to the bylaws section 3.4.6, "Those attending may also declare a quorum for the purpose of conducting official business provided at least one-third (1/3) of the Directors are present and approve such motion by unanimous vote." The 6 members present unanimously approved to declare a quorum.

MOTION: A motion was made by Ringlee to declare a quorum according to section 3.4.6. Seconded by Henry.

MOTION CARRIED

2. Approval of Agenda:

MOTION: A motion was made by Ringlee to approve the May 19, 2026 Story County Housing Trust Board meeting agenda. Seconded by Metheny.

MOTION CARRIED

3. Approval of April 21, 2026 Meeting Minutes:

MOTION: A motion was made by Henry to approve the April 21, 2026 SCHAT board meeting minutes. Seconded by Ringlee.

MOTION CARRIED

4. April Bank Reconciliation:

Young reported on the transaction activity. \$93,235.23 was in the Story County Housing Trust money market account at the end of April. Discussion ensued. No action taken.

5. SCHAT Project Status Report:

Young reported on the status of funding and drawdowns from grantees, the status of the 1st-time Homebuyer Program, and the Story County Manufactured Home program. Discussion ensued. No action taken.

6. Status of Local Match Requests:

Young reported on the status of local match funding requests made to cities and Story County. Discussion ensued. No action taken.

7. Fiscal Year 2025 Form 990:

Young reported that Trustpoint CPAs had completed the FY25 Form 990. Discussion ensued.

MOTION: A motion was made by Fevold to accept the FY25 Form 990 and approve submission to the IRS. Seconded by Ringlee. Abstention by Laaser-Webb.

MOTION CARRIED

8. Invoice for Fiscal Year 2025 Audit and Form 990:

Young reported that Trustpoint CPAs had completed the FY25 audit and Form 990 and had submitted an invoice. Discussion ensued.

MOTION: A motion was made by Henry to approve payment to Trustpoint in the amount of \$5,750 for services rendered. Seconded by Fevold.

MOTION CARRIED

9. Invoice for lobbying from the Polk County Housing Trust Fund:

Young reported that annually the consortium of local housing trust funds split the cost of lobbying at the statehouse. Discussion ensued.

MOTION: A motion was made by Henry to approve payment of \$450 to the Polk County Housing Trust Fund. Seconded by Fevold.

MOTION CARRIED

10. Homes for Iowa Projects:

Young reported on the status of the HFI projects in Nevada and McCallsburg. Both have accepted offers with pending inspections and/or closings. Discussion ensued. No action taken.

11. Staff Updates:

None.

12. Board Member Updates:

None.

13. Next Meeting Date: June 16, 2026 at 2 p.m.

14. Adjournment:

Chair Faisal declared the meeting adjourned at 2:55 p.m.