

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, April 21, 2026 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Steve Ringlee | Secretary
Erik Bunker | Treasurer
Brenda Dryer | Board Member
Phyllis Fevold | Board Member
Greg Schlueter | Board Member

Others Present:

Lucas Young | Mid-Iowa Planning Alliance

Board Members Absent:

Amber Corrieri | Board Member
Matt Flummerfelt | Board Member
Sarah Laaser-Webb | Board Member
Hope Metheny | Board Member

1. Call to Order:

Chair Faisal called the Tuesday, April 21, 2026 meeting to order at 2:01 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Bunker to approve the April 21, 2026 Story County Housing Trust Board meeting agenda. Seconded by Henry.

MOTION CARRIED

3. Approval of March 17, 2026 Meeting Minutes:

MOTION: A motion was made by Ringlee to approve the March 17, 2026 SCHAT board meeting minutes. Seconded by Fevold.

MOTION CARRIED

4. March Bank Reconciliation:

Bunker reported on the transaction activity. \$108,235.23 was in the Story County Housing Trust money market account at the end of March. Discussion ensued. No action taken.

5. SCHAT Project Status Report:

Young reported on the status of funding and drawdowns from grantees, the status of the 1st-time Homebuyer Program, and the Story County Manufactured Home program. Discussion ensued. No action taken.

6. Fiscal Year 2027 Contract with the City of Ames:

Young reported on 2027 Contract with the City of Ames for their contribution for local match. Discussion ensued.

MOTION: A motion was made by Henry to approve the agreement with the City of Ames. Seconded by Schlueter.

MOTION CARRIED

7. Fiscal Year 2025 Audit:

Young reported that Trustpoint CPAs had completed the FY25 audit. There were no findings identified. Discussion ensued.

MOTION: A motion was made by Ringlee to accept the FY25 audit report. Seconded by Bunker.

MOTION CARRIED

8. Request from TUM-Hands Serving Others for more OOR funds:

Young reported that TUM-Hands Serving Others has allocated nearly all of its funds and had requested \$3,063 to finish a few projects. Henry indicated that there are several projects pending and that he would provide a better update in the future about the need for more funds. Discussion ensued.

MOTION: A motion was made by Ringlee to grant TUM-Hands Serving Others an additional \$3,063. Seconded by Dryer. Abstention by Henry

MOTION CARRIED

9. Homes for Iowa Projects:

Young reported on the status of the HFI projects in Nevada and McCallsburg. Young noted that the realtor in McCallsburg thinks staging will address some of the issues presented by potential buyers. The realtor offered to cover the staging cost and then increase the commission to 3%. Staff also noted that there was hail damage in McCallsburg and that both houses would need lawn mowing performed. Discussion ensued.

MOTION: A motion was made by Ringlee to direct staff and the chair to ensure efforts are conducted to ensure that both properties are presentable and well maintained and also allow the chair to negotiate staging and warranties. Seconded by Henry.

MOTION CARRIED

10. Staff Updates:

None.

11. Board Member Updates:

Henry updated on the Ames project, which received additional funding in March, and on his other pending projects.

12. Next Meeting Date: May 19, 2026 at 2 p.m.

13. Adjournment:

Chair Faisal declared the meeting adjourned at 2:46 p.m.