

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, March 17, 2026 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Steve Ringlee | Secretary
Brenda Dryer | Board Member
Phyllis Fevold | Board Member
Sarah Laaser-Webb | Board Member
Hope Metheny | Board Member
Greg Schlueter | Board Member

Others Present:

Andrew Collings | Mid-Iowa Planning Alliance
Leanne Harter | Story County
Josh Oren | Story County
Lucas Young | Mid-Iowa Planning Alliance

Board Members Absent:

Erik Bunker | Treasurer
Amber Corrieri | Board Member
Matt Flummerfelt | Board Member

1. Call to Order:

Chair Faisal called the Tuesday, March 17, 2026 meeting to order at 2:00 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Schlueter to approve the March 17, 2026 Story County Housing Trust Board meeting agenda. Seconded by Ringlee.

MOTION CARRIED

3. Approval of January 20, 2026 Meeting Minutes:

MOTION: A motion was made by Ringlee to approve the January 20, 2026 SCHAT board meeting minutes. Seconded by Henry.

MOTION CARRIED

4. January and February Bank Reconciliation:

Young reported on the transaction activity. \$84,308.64 was in the Story County Housing Trust money market account at the end of February. Discussion ensued. No action taken.

5. SCHAT Project Status Report:

Young reported on the status of funding and drawdowns from grantees, the status of the marketing of the Homes for Iowa Houses, and the Story County Manufactured Home program. Discussion ensued. No action taken.

6. Invoice for 1099 Preparation:

Young reported on the invoice from Trustpoint CPAs for 1099 preparation for CY25. Discussion ensued.

MOTION: A motion was made by Metheny to approve payment to Trustpoint in the amount of \$45.61. Seconded by Henry.

MOTION CARRIED

7. Homes for Iowa Projects:

Young reported on the status of the HFI projects in Nevada and McCallsburg. Young noted that within the last week there have been offers on both houses under cost. Discussion ensued.

MOTION: A motion was made by Ringlee to allow the chair to consider offers that do not exceed a loss of \$30,000 on each project. Seconded by Schlueter.

MOTION CARRIED

8. Ames Project:

Young reported that TUM-Hands Serving Others had been brought into an owner-occupied repair project by the City of Ames and the Salvation Army. This project has become very involved and will likely exceed the \$15,000 limit. Discussion ensued.

MOTION: A motion was made by Schlueter to allow TUM-Hands Serving Others to spend up to \$20,000 on the project. Seconded by Ringlee. Abstention by Henry

MOTION CARRIED

9. Large Scale Rehab:

Henry reported that in addition to the existing Ames project there are opportunities for other similar projects throughout the county. Discussion ensued. No action taken.

10. Roland Project:

Young reported that the City of Roland is working to acquire property using state condemnation statutes and expressed interest in partnering with the SCHAT to build a house. Discussion ensued. No action taken.

11. Accessing Resources Fair:

Faisal reported that the SCHAT was invited to attend the Accessing Resources Fair on April 25th. Faisal also offered to attend as a representative of the SCHAT. Discussion ensued. No action taken.

12. Staff Updates:

None.

13. Board Member Updates:

None.

14. Next Meeting Date: April 21, 2026 at 2 p.m.

15. Adjournment:

Chair Faisal declared the meeting adjourned at 3:35 p.m.