



Story County Housing Trust

**Story County Housing Trust
Special Meeting of the Board of Directors**

**Monday, November 10, 2025
2:00 p.m.**

**Online Meeting
Online Meeting Access:**

[Join the meeting now](#)

Meeting ID: 260 558 574 907 64

Passcode: By7Dn2Gn

You can also dial in using your phone.

321-558-6407

Phone conference ID: 286 451 624#

Board Meeting Agenda

*** Denotes Action Item**

1. Call to Order

- 1.1 Approve Agenda* Page 1
- 1.2 October 21, 2025 Board Meeting Minutes* Page 2

2. Administrative Items

- 2.1 Economic Development Support Agreement with Story County* Page 3
- 2.2 Ames Outside Funding Application* Page 4

3. Other Business

- 3.1 Staff Updates
- 3.2 Board Member Updates or Questions

4. Adjournment

Next regular meeting: December 16, 2025 at 2:00 p.m.



October 2025
Item No. 1.2

ISSUE: October 21, 2025 Board Meeting Minutes

VOTE: Consider approval of the minutes of the October 21, 2025 SCHT Board Meeting.

BACKGROUND:

[Click here for a copy of the October 21, 2025 SCHT Board Meeting Minutes.](#)

STAFF RECOMMENDATION:

Approve the minutes of the October 21, 2025 SCHT Board Meeting.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



October 2025
Item No. 2.1

ISSUE: Economic Development Support Agreement with Story County

REPORT & VOTE: Consider approval of an agreement with Story County to develop and implement an LMI Housing Program

BACKGROUND:

In 2021, Story County commissioned a Housing Study to evaluate housing needs across the county. This effort was followed in 2022 by the Housing Action Plan, which outlined strategies for implementation. During the development of the Housing Action Plan, Story County engaged the Story County Housing Trust (SCHT) to discuss potential roles in implementation. The SCHT indicated willingness to participate in initiatives where involvement was appropriate and goals were aligned.

One area of shared interest is the development of housing for low- and moderate-income households. As noted at last month's board meeting, Story County is considering an investment to support such housing and is seeking a partner to assist with program implementation and administration.

The proposed agreement between Story County and the Story County Housing Trust establishes a partnership to create and administer a low- and moderate-income housing program. The program aims to support the redevelopment, rehabilitation, and development of affordable housing throughout the county. Story County will provide financial assistance through tax increment revenue to fund the program's administration and implementation. The agreement also outlines collaboration between the County and the SCHT in developing program materials and guidelines.

[Click here for a copy of the draft agreement.](#)

STAFF RECOMMENDATION:

Approve the proposed agreement.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
515-304-3524



October 2025
Item No. 2.2

ISSUE: City of Ames Outside Funding Request

REPORT & VOTE: Consider submission of an application for outside funding to the City of Ames.

BACKGROUND:

Each year the City of Ames solicits requests for funding from interested organizations. This is the city's process to ensure a fair and equitable process. Applications for the Fiscal Year 2027 cycle are due November 15, 2025.

Previous awards from the City of Ames include the following:

- FY26 \$49,237
- FY25 \$45,500
- FY24 \$40,778
- FY23 \$38,000
- FY22 \$35,000

Last month the board approved requesting \$52,477 for FY27. This is the same amount that was requested for FY26. If awarded this would be an increase of \$3,240 over FY26.

[Click here for a copy of the draft application.](#)

STAFF RECOMMENDATION:

Approve application to the City of Ames..

STAFF CONTACT:

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515-304-3524