

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, March 18, 2025 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Steve Ringlee | Secretary
Nancy Beatty | Board Member
Matt Flummerfelt | Board Member
Hope Metheny | Board Member
Lauris Olson | Board Member
Greg Piklapp | Board Member
Greg Schlueter | Board Member

Board Members Absent:

Erik Bunker | Treasurer
Amber Corrieri | Board Member
Elizabeth Gindt | Board Member

Others Present:

Andrew Collings | Mid-Iowa Planning Alliance
Leanne Harter | Story County
Lucas Young | Mid-Iowa Planning Alliance

1. Call to Order:

Chair Faisal called the Tuesday, March 18, 2025 meeting to order at 2:04 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Beatty to approve the March 18, 2025 Story County Housing Trust Board meeting agenda. Seconded by Piklapp.

MOTION CARRIED

3. Approval of February 18, 2025 Meeting Minutes:

MOTION: A motion was made by Henry to approve the February 18, 2025 SCHT board meeting minutes. Seconded by Beatty.

MOTION CARRIED

4. February Bank Reconciliation:

Young reported on the transaction activity. \$90,312.41 was in the Story County Housing Trust money market account at the end of February. No action taken.

5. Project Funding Status Report:

Young reported on the status of funding and drawdowns from grantees and the ARPA funded projects. Discussion ensued. No action taken.

6. MIPA Invoice for ARPA Project Administration:

Young reported on the invoice from MIPA related to the implementation of the ARPA funded First-time Homebuyer Program and construction of the Homes for Iowa projects. Discussion ensued.

MOTION: A motion was made by Ringlee to approve payment in the amount of \$35,000.00. Seconded by Henry.

MOTION CARRIED

7. First-time Homebuyer Program:

Young reported on the concerns from the lending community about the requirement to donate \$2,500 per application approved at the February meeting. Discussion ensued.

MOTION: A motion was made by Ringlee to require a \$500 donation from lenders to the SCHT with each successful application for use towards additional grants. Seconded by Henry.

MOTION CARRIED

8. SCHT Mission and Priorities:

Young shared the SCHT mission statement and purpose statement along with the comments submitted by board members on the topic. Faisal led a discussion about potential revisions based on the feedback. No action taken.

9. Staff Updates:

Young reported on the status of the FY24 financial audit and the file audit by the Iowa Finance Authority.

10. Board Member Updates:

Olson informed the board that this would be her last meeting and that she had submitted her resignation to the chair.

Metheny informed the board that April is National Fair Housing Month. Metheny also noted that the City of Ames and the County are working on a plan to combat homelessness. The plan is set to be released in April. Faisal suggested that the SCHT might be able to work with the Story County Community Foundation as an opportunity to fundraise.

11. Next Meeting Date:

Board Meeting – April 15, 2025 at 2 p.m.

12. Adjournment:

Chair Faisal declared the meeting adjourned at 3:00.