

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, February 18, 2025 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Latifah Faisal | Chair
Craig Henry | Vice Chair
Steve Ringlee | Secretary
Erik Bunker | Treasurer
Amber Corrieri | Board Member
Nancy Beatty | Board Member
Matt Flummerfelt | Board Member
Elizabeth Gindt | Board Member
Lauris Olson | Board Member
Greg Schlueter | Board Member

Board Members Absent:

Hope Metheny | Board Member
Greg Piklapp | Board Member

Others Present:

Andrew Collings | Mid-Iowa Planning Alliance
Crystal Davis | Story County
Leanne Harter | Story County
Lucas Young | Mid-Iowa Planning Alliance

1. Call to Order:

Chair Faisal called the Tuesday, February 18, 2025 meeting to order at 2:02 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Schlueter to approve the February 18, 2025 Story County Housing Trust Board meeting agenda. Seconded by Beatty. Abstention by Ringlee
MOTION CARRIED

3. Approval of January 21, 2025 Meeting Minutes:

MOTION: A motion was made by Schlueter to approve the January 21, 2025 SCHT board meeting minutes. Seconded by Beatty. Abstention by Ringlee
MOTION CARRIED

4. January Bank Reconciliation:

Bunker reported on the transaction activity. \$49,113.27 was in the Story County Housing Trust money market account at the end of January. No action taken.

5. Project Funding Status Report:

Young reported on the status of funding and drawdowns from grantees and the ARPA funded projects. Discussion ensued. No action taken.

6. Invoice from Polk County Housing Trust Fund:

Young reported on the invoice from the Polk County Housing Trust Fund on behalf of the Local housing Trust Fund Network for lobbying on behalf of all housing trust funds. Discussion ensued.

MOTION: A motion was made by Ringlee to approve payment in the amount of \$450.00. Seconded by Schlueter.
MOTION CARRIED

7. First-time Homebuyer Program:

Young reported that the first-time homebuyer program needs to have revisions to the program guidelines due to the funding source change. Additionally, the SCHT board indicated when the funds were allocated that banks should have buy-in and participation, however, the requirements for participation were not defined. Discussion ensued.

MOTION: A motion was made by Henry to approve the guidelines and require a \$2,500 donation to the SCHT with each successful application for use towards additional grants and funds can be sourced from the bank or any other source associated with the applicant, such as an employer. Seconded by Corrieri. Abstention by Bunker. Nay by Beatty.

MOTION CARRIED

8. Public Relations Committee:

Young and Faisal reported on the history of SCHT public relations committee. Faisal asked for feedback and volunteers to serve. No action taken.

9. Staff Updates:

Young reported that a questionnaire would be distributed to the board to get feedback from the board with the aim of continuing discussions about what types of projects and programs should be funded in 2026.

10. Board Member Updates:

None.

11. Next Meeting Date:

Board Meeting – March 18, 2025 at 2 p.m.

12. Adjournment:

Chair Faisal declared the meeting adjourned at 2:39.