

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, June 18, 2024 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Amber Corrieri | Chair
Steve Ringlee | Secretary
Erik Bunker | Treasurer
Nancy Beatty | Board Member
Latifah Faisal | Board Member
Matt Flummerfelt | Board Member
Elizabeth Gindt | Board Member
Greg Piklapp | Board Member
Greg Schlueter | Board Member

Others Present:

Bill Stodden, Good Neighbor Emergency Assistance
Andrew Collings, Mid-Iowa Planning Alliance
Sophia Wepking, Mid-Iowa Planning Alliance
Lucas Young, Mid-Iowa Planning Alliance
Crystal Davis, Story County
Leanne Harter, Story County
Sandra King, Story County
Kathy Pinkerton, The Salvation Army

Board Members Absent:

Craig Henry | Vice Chair
Hope Metheny | Board Member
Lauris Olson | Board Member

1. Call to Order:

Treasurer Bunker called the Tuesday, June 18, 2024 meeting to order at 2:00 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Faisal to approve the June 18, 2024 Story County Housing Trust Board meeting agenda. Seconded by Piklapp.

MOTION CARRIED

3. Approval of May 21, 2024 Meeting Minutes:

MOTION: A motion was made by Beatty to approve the May 21, 2024 SCHAT board meeting minutes. Seconded by Faisal.

MOTION CARRIED

4. May Bank Statement:

Bunker reported on the May Bank Statement. The SCHAT money market account had a balance of \$149,995.86 at the end of May. No action taken.

5. Project Funding Status Report:

Young reported on the status of funding and drawdowns from grantees and the ARPA funded projects. Discussion ensued. No action taken.

6. Draft Fiscal Year 2025 Budget:

Young reported on budget preparation and reiterated that most of the funds provided to the SCHAT are awarded back to projects. Any excess funds are from extra local match collected throughout the year. Discussion ensued.

MOTION: A motion was made by Ringlee to approve a draft budget as presented. Seconded by Piklapp.

MOTION CARRIED

7. Contract with Ames for Local Match:

Young reported on the agreement with Ames to provide local match. Discussion ensued.

MOTION: A motion was made by Faisal to approve the contract with Ames. Seconded by Ringlee.

MOTION CARRIED

8. Request from Good Neighbor Emergency Assistance and The Salvation Army:

Young reported on a joint request from GNEA and TSA for additional funding specific to residents of 228 and 232 Welch Ave. Discussion ensued.

MOTION: A motion was made by Ringlee to approve up to \$6,500 to TSA for hotel stays and up to \$18,500 to GNEA for rental assistance for residents at 228 and 232 Welch. Any unspent funds would be returned to the SCHAT. Seconded by Faisal. Abstention by Henry.

MOTION CARRIED

9. Homes for Iowa Lot:

Bunker and Young reported on available lots in Zearing. Discussion ensued. No action taken.

10. Request from League of Women Voters for presentation:

Young reported that the SCHAT received a request from the League of Women Voters of Ames and Story County to give a presentation on the SCHAT and affordable housing. Discussion ensued. No action taken.

11. Staff Updates:

Young provided an update on FY24 local match, Story County homebuyer guide, first-time homebuyer program, and the project in Story City funded by IFA's Home Repair Pilot Program.

12. Board Member Updates:

None.

13. Next Meeting Date:

Board Meeting – July 16, 2024 at 2 p.m.

14. Adjournment:

MOTION: A motion was made by Schlueter to adjourn the meeting at 3:14. Seconded by Piklapp.

MOTION CARRIED