

Fiscal Year 2024 Annual Report

About the SCHT

The Story County Housing Trust (SCHT) is an independent 501(c)3 organization designated as a local housing trust fund by the Iowa Finance Authority. Formed in 2017, the goal of the SCHT is to improve affordable housing in Story County.

A board of 12 directors governs the organization and is responsible for the establishment of policies and procedures while also providing oversight. At the start of fiscal year 2024, the Mid-Iowa Planning Alliance for Community Development (MIPA) was contracted to serve as program administrator and implement board decisions.

The Story County Housing Trust has built partnerships with many different groups and housing leaders in Story County to help accomplish the goal of supporting and creating affordable housing. In FY24 the SCHT partnered with the following organizations to improve affordable housing opportunities in Story County.

- | | |
|--------------------------------------|-------------------------------------|
| 🏠 ACCESS | 🏠 Nevada First United Methodist |
| 🏠 City of Collins | 🏠 Story County Environmental Health |
| 🏠 City of Maxwell | 🏠 The Bridge Home |
| 🏠 City of Nevada | 🏠 The Salvation Army |
| 🏠 City of Roland | 🏠 Trinity United Methodist |
| 🏠 Good Neighbor Emergency Assistance | 🏠 YSS |
| 🏠 Home Allies | |

Funds are awarded to organizations and entities to implement housing programs or to develop affordable housing. Partners have traditionally been non-profit organizations or cities, but the board is open to any partnerships that will advance affordable housing opportunities in Story County.

FY24 Highlights

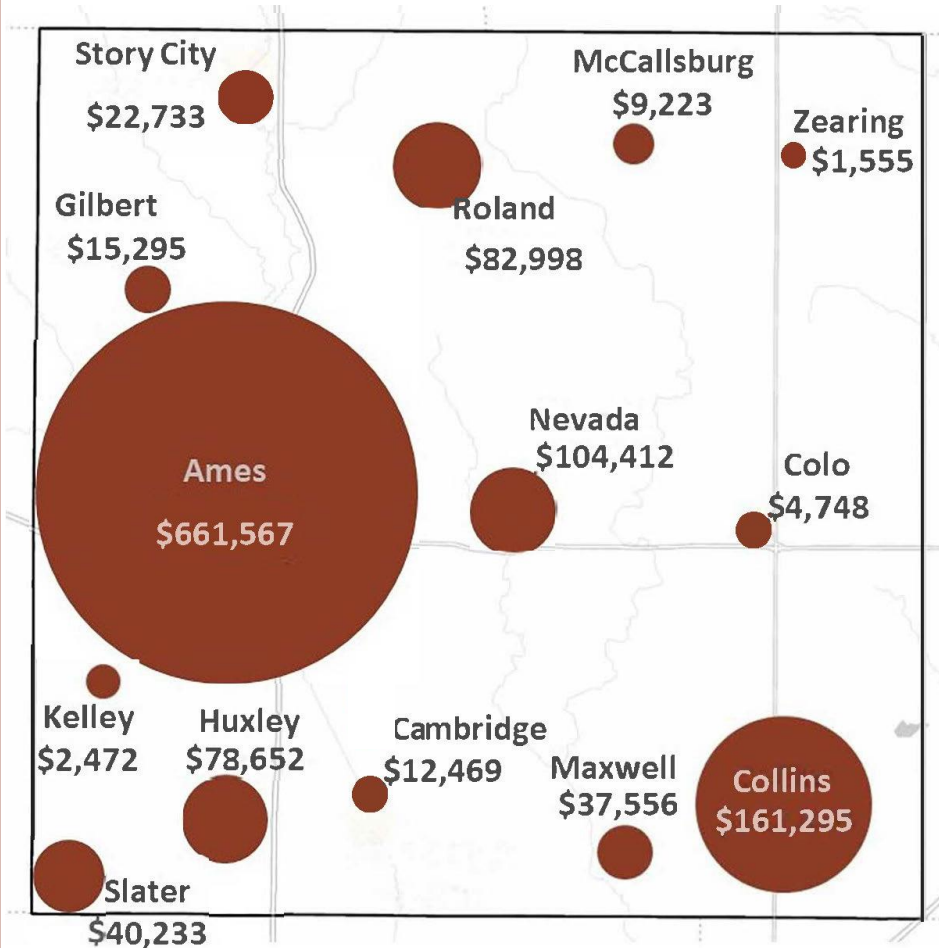
Fiscal Year 2024 marked the largest award to date from the Iowa Finance Authority with \$314,901 in funds for housing. Coupled with local funds, a total of \$395,376 was made available for affordable housing in Story County.

Construction began on two new homes with ARPA funds from the Story County Supervisors. The homes are manufactured by Homes for Iowa in Newton. The first home was placed in Nevada and the basement for the home in McCallsburg was installed.

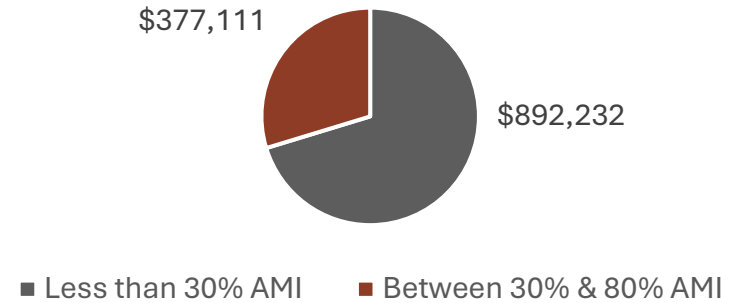
A \$5,000 first-time homebuyer grant program kicked-off with funding for ten buyers. In FY24 two grants were provided to first-time homebuyers.

FY18-FY24 Investment in Story County

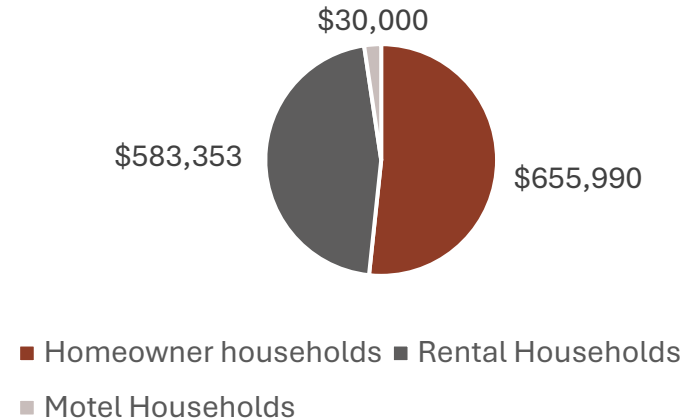
Investment by City



SCHT Investment by Income



SCHT Investment by Project Type



Households Assisted



Learn more at storycountyht.org

Contact Program Administrator, Lucas Young, at lyoung@midiowaplanning.org or by phone at 515-304-3524