



Story County Housing Trust

**Story County Housing Trust
BOARD OF DIRECTORS**

**Tuesday, November 21, 2023
2:00 p.m.**

Hybrid Meeting

In Person Location:

Ames Chamber of Commerce
304 Main Street
Ames, Iowa 50010

Online Meeting Access:

<https://meet.goto.com/503736957>

You can also dial in using your phone.

United States: +1 (224) 501-3412
Access Code: 503-736-957

Board Meeting Agenda

*** Denotes Action Item**

- 1. Call to Order**
 - 1.1 Approve Agenda* Page 1
 - 1.2 October 17, 2023 Board Meeting Minutes* Page 2
- 2. Financial Report**
 - 2.1 October Bank Statement Page 3
 - 2.2 Grantee Funding Status Report Page 4
- 3. Administrative Items**
 - 3.1 Letter Supporting Homeownership in Story County* Page 5
 - 3.2 CY24 Funding and Application Cycle Page 6
- 4. Other Business**
 - 4.1 Staff Updates Page 7
 - 4.2 Board Member Updates or Questions
- 5. Adjournment**

Next meeting: December 19, 2023 at 2:00 p.m.



November 2023
Item No. 1.2

ISSUE: October 17, 2023 Meeting Minutes

VOTE: Consider approval of the minutes from the October 17, 2023 Scht Board Meeting.

BACKGROUND:

[Click here for a copy of the October 17, 2023 Scht Board Meeting Minutes.](#)

RECOMMENDATION:

Approve the minutes of the October 17, 2023 Scht Board Meeting.

STAFF CONTACT:

Lucas Young
lyoung@midowaplanning.org
(515) 334-0075



November 2023
Item No. 2.1

ISSUE: October Bank Statement

REPORT: Review the October Bank Statement.

BACKGROUND:

Below is an overview of the activity in October.

Deposits

\$11.44 Interest

Withdrawals

\$23.17 to Go Daddy for website
\$19,136.34 to Good Neighbor Emergency Assistance
\$4,500.00 for second Homes for Iowa house
\$15,521.30 to The Salvation Army

[Click here for a copy of the October 2023 bank statement.](#)

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACT:

Lucas Young
lyoung@mid-iowaplanning.org
(515) 334-0075



November 2023
Item No. 2.2

ISSUE: Grantee Funding Status Report

REPORT: Review the Grantee Funding Status Report.

BACKGROUND:

Staff tracks submitted pay requests from grantees and payments made by the SCHT. Cells highlighted in green are paid amounts, cells in yellow are pending.

[Click here for a copy of the Grantee Funding Status Report.](#)

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACT:

Lucas Young
lyoung@midowapanning.org
(515) 334-0075



November 2023
Item No. 3.1

ISSUE: Letter Supporting Homeownership in Story County

REPORT & VOTE: Consider a letter supporting homeownership in Story County.

BACKGROUND:

Between December 2021 and February 2022, the SCHT was involved in discussions with Story County about the tools or action steps outlined in the Story County Housing Action Plan. At that time, the SCHT “tentatively” endorsed the efforts outlined in the Housing Action Plan.

Since that time, Story County hired MIPA to perform the work delineated in the Housing Action Plan. One of the work items is to market existing homebuyer assistance programs. To give credence to the document, MIPA would like to include a letter from the SCHT.

[Click here for a sample of what MIPA and the Housing Action Plan working group would like to distribute in Story County.](#)

[Click here for a copy of a draft letter supporting homeownership.](#)

RECOMMENDATION:

Approve the draft letter of support for inclusion in the Story County Homeownership Resource Guide.

STAFF CONTACTS:

Lucas Young
lyoung@midowaplanning.org
(515) 334-0075



November 2023
Item No. 3.2

ISSUE: CY 2024 Funding and Application Cycle

DISCUSSION: Discuss use of funds and application cycle for CY 2024.

BACKGROUND:

In January it is expected that the SCHT will be notified of its funding award. The state award is expected to be \$349,890 with a local match commitment of \$80,475.

In the past the SCHT has elected to fund rental and shelter projects one year and then owner-occupied repair projects the next year. Last year with increased funding both types of projects were offered, and grantees were asked to spend their award within one calendar year.

Also, the application process has traditionally started after the announcement is made by the state. By waiting for the state, the timeline slows the flow of money to recipients. It is staff's preference that the application be moved up so awards can be made earlier (February?).

RECOMMENDATION:

Please provide direction on the following questions:

1. Do you want to define limits for certain project types (rental/shelter and owner-occupied repair) or do you want the process to be more open?
2. Is there any concern with moving the application cycle to earlier in the year?

Staff plans to have a voting item based on the discussion for December's board meeting.

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November 2023
Item No. 4.1

ISSUE: Staff Updates

REPORT: General staff updates on topics of interest.

BACKGROUND:

IFA State Housing Trust Fund Policy Manual –

The state released a new policy manual with some revisions to the local housing trust fund program. The changes are aimed at simplifying the application and approval process for the grantees. The next step will be the release of sample forms from IFA. When those are released by IFA, we will distribute to the grantees for use.

Homes for Iowa (HFI) houses –

Nevada – Nevada Economic Development Council owns the lot and has secured funding for infrastructure into the development. (This lot is part of a larger project for NEDC.) House is tentatively scheduled for delivery the week of 4/22/2023.

McCallsburg – Waiting for lot purchase agreement from the City. House is tentatively scheduled for delivery the week of 5/6/2023.

Mid-Iowa Planning Alliance for Community Development (MIPA) –

MIPA and the SCHT have a contractual agreement for admin services. When the SCHT transitioned to MIPA from the Des Moines MPO, we discussed that there would likely be additional changes for MIPA. Last week, there were several meetings that have now outlined a clearer path forward. The plan is for MIPA to transition out of the MPO office by April 1, 2024. The result will be a new office location and contact information, but Lucas and Andrew should remain. During this process please do not hesitate to ask questions or express concerns you may have with staff.

RECOMMENDATION:

None. Report and discussion only.

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