



Story County Housing Trust

**STORY COUNTY HOUSING TRUST  
BOARD OF DIRECTORS**

**January 17, 2023  
2:00 p.m.**

**Hybrid Meeting  
In Person Location: Ames Chamber of Commerce  
304 Main Street  
Ames, Iowa 50010**

Board Meeting

- 1. Call to Order**
  - 1.1 Approve Agenda\* ..... Page 1
  - 1.2 November and December 2022 Board Meeting Minutes\* ..... Page 2
- 2. Financial Report**
  - 2.1 November and December Bank Statements..... Page 3
  - 2.2 Grantee Funding Status Report..... Page 4
  - 2.3 IFA Grant Status Report ..... Page 5
  - 2.4 Small Community Matching Funds Request Letters\* ..... Page 6
- 3. Administrative Items**
  - 3.1 2023 IFA Grant Approval\* ..... Page 7
  - 3.2 2023 Rental and Shelter Grant Application Cycle ..... Page 8
  - 3.3 General Housing Updates..... Page 9
- 4. Questions for Staff**
- 5. Other Business**
- 6. Adjournment**

Action Item \*

**Please join my meeting from your computer, tablet or smartphone.**  
<https://global.gotomeeting.com/join/503736957>

**You can also dial in using your phone.**  
United States (Toll Free): [1 866 899 4679](tel:18668994679)  
**Access Code:** 503-736-957

Next meeting: February 21, 2023 at 2:00 p.m.



January 2023  
Item No. 1.2

**ISSUE: Approval of Meeting Minutes**

VOTE: Approve the minutes of the October 18, 2022, SCHT Board Meeting.

**BACKGROUND:**

[Click here for a copy of the November 15, 2022 SCHT Board Meeting Minutes.](#)

[Click here for a copy of the December 14, 2022 SCHT Board Meeting Minutes.](#)

**RECOMMENDATION:**

Approve the minutes of the November 15 and December 14, 2022 SCHT Board Meeting.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 2.1

**ISSUE: November and December Bank Statements**

REPORT: Review the November and December Bank Statements.

**BACKGROUND:**

[Click here for a copy of the November 2022 Bank Statement.](#)

[Click here for a copy of the December 2022 Bank Statement.](#)

**RECOMMENDATION:**

None. Report and discussion only.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 2.2

**ISSUE: Grantee Funding Status Report**

REPORT: Review the Grantee Funding Status Report.

**BACKGROUND:**

Staff tracks submitted pay requests from grantees and payments made by the Scht. Cells highlighted in green are paid amounts, cells in yellow are pending.

[Click here for a copy of the Grantee Funding Status Report.](#)

**RECOMMENDATION:**

None. Report and discussion only.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 2.3

**ISSUE: IFA Grant Status Report**

REPORT: Review the IFA Grant Status Report.

**BACKGROUND:**

Staff tracks submitted drawdowns to IFA from the SCHT. Staff recently submitted drawdowns that closed out the 2020 IFA grant and drew down approximately 30% of the 2021 IFA grant.

[Click here for a copy of the IFA Grant Status Report.](#)

**RECOMMENDATION:**

None. Report and discussion only.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 2.4

**ISSUE: Small Community Matching Funds Request Letters**

REPORT: Update on the Small Community Matching Funds Request Letters.

**BACKGROUND:**

Last year, staff sent out letters to communities in Story County under 3,000 in population requesting that they donate to the SCHT. Currently Story County pays the population share of these communities and as part of a fundraising initiative it was decided to ask these communities to “match” those funds.

Letters would be written like what was sent out last year but updated to the current local match needs.

[Click here for a copy of the CY 2024 local match worksheet.](#)

**RECOMMENDATION:**

Send local match request letters to communities under 3,000 in population for the 2024 IFA Grant.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 3.1

**ISSUE: 2023 IFA Grant Approval**

REPORT: Report on the 2023 IFA Grant Contract.

**BACKGROUND:**

IFA sent staff the official 2023 grant contract. It contains the same language and requirements as previous grant contracts.

[Click here for a copy of the 2023 IFA Grant Contract.](#)

**RECOMMENDATION:**

Approve the 2023 IFA Grant Contract.

**STAFF CONTACTS:**

Andrew Collings, [acollings@dmampo.org](mailto:acollings@dmampo.org);  
(515) 334-0075.



January 2023  
Item No. 3.2

**ISSUE: 2023 Rental and Shelter Grant Application Cycle**

REPORT: Report on the upcoming 2023 Rental and Shelter Grant Application Cycle.

**BACKGROUND:**

This year's application cycle will be for Rental and Shelter projects. The last rental and shelter application cycle was in 2021.

Staff is recommending starting the application process for projects in March with awards to be made in April to get funding spent more quickly on much needed projects.

**RECOMMENDATION:**

None. Report and discussion only.

**STAFF CONTACTS:**

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(515) 334-0075.





January 2023  
Item No. 3.3

## **ISSUE: General Housing Updates**

REPORT: Update on various housing projects.

## **BACKGROUND:**

### **HOME ARP Program Funding**

The Iowa Finance Authority (IFA) received a one-time allocation of \$29.4 million for the HOME-ARP Program through the American Rescue Plan (ARP). The program will assist individuals and households who are homeless or at risk of homelessness and other vulnerable populations by providing housing and supportive service assistance to reduce homelessness and increase housing stability.

The program must be used to primarily benefit individuals or families from the following qualifying populations:

- Homeless as defined at 24 CFR 91.5
- At Risk of Homelessness as defined at 24 CFR 91.5
- People Fleeing or Attempting to Flee Domestic Violence, Dating Violence, Sexual Assault, Stalking, or Human Trafficking.
- Other populations requiring services or housing assistance to prevent homelessness AND other populations at greatest risk of housing instability.

The City of Ames is also receiving similar funds that and will have a little less than \$1 million available.

Funding availability from the State and City of Ames will be released at a latter date.

### **Iowa Homeowner Assistance Fund**

The Iowa Homeowner Assistance Fund program provides eligible homeowners assistance with mortgage payments and related property expenses.

#### **Eligibility Requirements**

- Applicant must own the property\*
- Applicant must be behind at least 30 days behind on payments for mortgage, contract sale, manufactured home or property taxes.
- Applicant household income does not exceed the greater of



**Story County Housing Trust**

150% of the area median income or 100% of the U.S. median income

- Property is in Iowa and is the applicant's primary residence
- Applicant experienced and/or can demonstrate a COVID-related financial hardship

\*Applicants who do not own property but are buying under a legally recorded contract or manufactured lot rent payments are eligible to apply.

Servicers are required to be onboarded into the program prior to homeowners receiving assistance. Click [HERE](#) for more information.

**RECOMMENDATION:**

None. Report and discussion only.

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(515) 334-0075.