

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, October 18, 2022 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Amber Corrieri | Chair
Craig Henry | Vice Chair
Erik Bunker | Treasurer
Greg Schlueter | Board Member
Latifah Faisal | Board Member
Lauris Olson | Board Member

Others Present:

Andrew Collings, Des Moines Area MPO
Lucas Young, Des Moines Area MPO
Andre LaFontant, Des Moines Area MPO
Nancy Beatty, Ames Resident
Brenda Dryer, Ames Chamber of Commerce
Phyllis Fevold, Bankers Trust
Leanne Harter, Story County

Board Members Absent:

Steve Ringlee | Secretary
Marc Olson | Board Member
Hope Metheny | Board Member

1. Call to Order:

Chair Corrieri called the Tuesday, October 18, 2022 meeting to order at 2:02 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by L. Olson to approve the October 18, 2022 Story County Housing Trust Board meeting agenda. Seconded by Faisal.

MOTION CARRIED

3. Approval of July 19, 2022 Meeting Minutes:

MOTION: A motion was made by L. Olson to approve the September 20, 2022 SCHAT annual meeting minutes. Seconded by Henry.

MOTION CARRIED

4. September Bank Statement:

Bunker reported on the September Bank Statement. \$101,526.34 was in the Story County Housing Trust account at the end of September. No action taken.

5. Grantee Funding Status Report:

Collings provided a report on grantee funding status. No action taken.

6. Unused funds NOFA

Collings provided details on the unused funds from the 2020 OOR funding round. The total is about \$72,000. In the past there has been a NOFA for reuse of the funds.

MOTION: A motion was made by Faisal approve the NOFA. Seconded by Henry.

MOTION CARRIED

7. Fundraising Update:

Bunker reported on fundraising efforts. A check for \$250 had been received from Central State Bank and a pledge of \$1,500 has been given by Availa Bank. No action taken.

8. FY2024 Assessments:

Collings presented on the need for increased assessments to close the funding gap going forward. Collings recommended approval.

MOTION: A motion was made by Henry to approve the proposed FY2024 Assessments.
Seconded by Faisal.

MOTION CARRIED

9. Dissemination of Housing Information to the Board:

Collings requested clarification from the board on their needs related to housing information. Discussion ensued. No action taken.

10. New Board Members:

Collings reported that there has been interest in the board openings. Greg Piklapp and Nancy Beatty had offered to serve.

MOTION: A motion was made by Faisal to approve Greg Piklapp for a 2-year term and Nancy Beatty to a 1-year term. Seconded by Henry.

MOTION CARRIED

11. Rental Assistance Programs:

Collings reported on the need to gather more information on existing rental programs. Discussion ensued and no action was taken.

12. OOR Guidelines for Grantees:

Collings reported that last month the board asked for further guidelines for OOR programs. Collings presented new suggested guidelines. Discussion ensued. No action taken.

13. Indemnity Insurance Policy:

Collings reported that staff is doing research on what existing policies cover and what the cost would be if there is no coverage. Collings stated staff would have additional information in the future. No action taken.

14. Questions for Staff:

None.

15. Other Business:

Staff reported on the status of the lot search, Story County RFP for Housing Action Plan, and the AEDC housing summit. Staff also mentioned that the MPO is working to get the financials for the SCHAT into QuickBooks and is working to update the website.

16. Next Meeting Date

Board Meeting - November 15, 2022 at 2:00 p.m. Hybrid meeting.

17. Adjournment

Chair Corrieri declared the SCHAT Board meeting adjourned at 3:30 p.m.