

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Monday, August 22, 2022 | 1:00 p.m.
Hybrid Meeting

Board Members Present:

Brenda Dryer | Vice Chair
Steve Ringlee | Secretary
Erik Bunker | Treasurer
Greg Schlueter | Board Member
Latifah Faisal | Board Member
Lauris Olson | Board Member
Craig Henry | Board Member

Others Present:

Andrew Collings, Des Moines Area MPO
Lucas Young, Des Moines Area MPO
Andre LaFontant, Des Moines Area MPO

Board Members Absent:

Amber Corrieri | Chair
Marc Olson | Board Member
Sheryl Phipps | Board Member
Hope Metheny | Board Member

1. Call to Order:

Vice Chair Dryer called the Monday, August 22, 2022 meeting to order at 1:02 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Ringlee to approve the August 22, 2022 Story County Housing Trust Board meeting agenda. Seconded by L. Olson.

MOTION CARRIED

3. Approval of July 19, 2022 Meeting Minutes:

MOTION: A motion was made by L. Olson to approve the July 19, 2022 SCHAT board meeting minutes, June 21, 2022 SCHAT board meeting minutes, and to affirm the payment of invoice 2125 to Schnurr & Company for the FY 2021 audit and filing of FY 2021 Form 990. Seconded by Schlueter.

MOTION CARRIED

4. July Bank Statement:

Bunker reported on the July Bank Statement. \$158,067.63 was in the Story County Housing Trust account at the end of July. No action taken.

5. Grantee Funding Status Report:

Collings provided a general report on grantee funding status. No action taken.

6. Fundraising Update:

Collings reported on fundraising efforts. No action taken.

7. Story County ARPA Contract:

Collings presented the ARPA contract from Story County. Collings recommended approval.

MOTION: A motion was made by Schlueter to approve the ARPA contract with Story County.
Seconded by L. Olson. Abstention by Faisal.

MOTION CARRIED

8. FY 2022 Annual Report:

Collings presented the FY 2022 Annual Report. Collings recommended approval.

MOTION: A motion was made by Ringlee approve the FY 2022 Annual Report. Seconded by Faisal.

MOTION CARRIED

9. TUM OOR Project Request and Potential General OOR Funding Options:

Collings & Henry presented on a request from TUM to exceed program limits. Discussion ensued on rising costs and how to deal with the impacts to OOR projects. No action taken.

10. Lot RFP Response:

Collings reported that there were no responses to the lot RFP due June 30th and at the July meeting there was discussion about a revised RFP. Collings presented updated RFP with a lot cost not to exceed \$10,000. Collings recommended approval of the revised RFP.

MOTION: A motion was made by Henry to approve the revised lot RFP. Seconded by Schlueter.

MOTION CARRIED

11. FY 2021 IRS Letter:

Collings reported that the SCHAT received a letter from the IRS with a penalty for filing late. The letter has been forwarded to Schnurr & Company for appropriate action. No action taken.

12. Questions for Staff:

None.

13. Other Business:

None

14. Next Meeting Date

Annual Meeting - September 20, 2022 at 2:00 p.m. Hybrid meeting.

15. Adjournment

Vice Chair Dryer declared the SCHAT Board meeting adjourned at 1:52 p.m.