

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, June 21, 2022 | 2:00 p.m.
Hybrid Meeting

Board Members Present:

Amber Corrieri | Chair
Brenda Dryer | Vice Chair
Steve Ringlee | Secretary
Erik Bunker | Treasurer
Sheryl Phipps | Board Member
Hope Metheny | Board Member
Greg Schlueter | Board Member
Latifah Faisal | Board Member
Craig Henry | Board Member

Board Members Absent:

Lauris Olson | Board Member
Marc Olson | Board Member

Others Present:

Andrew Collings, Des Moines Area MPO

1. Call to Order:

Chair Amber Corrieri called the Tuesday June 21, 2022 meeting to order at 2:17 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Faisal to approve the June 21, 2022 Story County Housing Trust Board meeting agenda. Seconded by Ringlee.

MOTION CARRIED

3. Approval of May 17, 2022 Meeting Minutes:

MOTION: A motion was made by Dryer to approve the May 17, 2022 meeting minutes for the Story County Housing Trust Board meeting. Seconded by Henry.

MOTION CARRIED

4. May Bank Statement:

Bunker reported on the May Bank Statement. \$137,997.34 was in the Story County Housing Trust account at the end of May.

5. Grantee Funding Status Report:

Collings provided a general report on grantee funding status.

6. FY 2021 Audit Report:

Collings reported on the final FY 2021 Audit. Ringlee made a point of clarification that the audit yielded an unqualified opinion.

MOTION: A motion was made by Ringlee to approve the FY 2021 Audit Report. Seconded by Henry.

MOTION CARRIED

7. FY 2021 Form 990:

Collings reported on the filing of FY 2021 Form 990. Collings recommended approval.

MOTION: A motion was made by Ringlee to approve of the FY 2021 Form 990 filing. Seconded by Faisal.

MOTION CARRIED

8. FY 2023 Budget:

Collings provided an overview of the current budget, as well as the proposed FY 2023 budget. Collings recommended budget.

MOTION: A motion was made by Dryer to approve of FY 2023 budget. Seconded by Ringlee.

MOTION CARRIED

9. IRS Penalty Update:

Collings provided an update on the IRS penalty.

10. FHLB Application:

Collings notified the board of successfully filing an FHLB application on behalf of the SCHAT.

11. Questions for Staff:

Ringlee and Schlueter spoke about accelerating private funding requests from financial institutions.

12. Other Business:

None

13. Next Meeting Date

July 19, 2022 at 2:00 p.m. Hybrid meeting.

14. Adjournment

MOTION: A motion was made by Corrieri to adjourn the SCHAT Board meeting at 2:43 p.m.

MOTION CARRIED