

STORY COUNTY HOUSING TRUST		
FY 2023 - Total Budget	FY 2023 (22/23) DRAFT	FY 2023 (22/23) ACUTAL
DRAFT		
RECEIPTS		
SHTF	\$270,813.00	\$0.00
25% match	\$56,871.00	\$0.00
Loan Interest Income	\$0.00	\$0.00
Recaptured Principal	\$0.00	\$0.00
excess match	\$10,000.00	\$0.00
Total New Receipts	\$337,684.00	\$0.00
CARRYOVER		
State Funding to draw - 20/21/22	\$540,578.21	\$0.00
Admin to draw - 20/21/22	\$56,526.20	\$0.00
Required Local Match - 20/21/22	\$110,787.45	\$0.00
TOTAL RECEIPTS/CARRYOVER	\$1,045,575.86	\$0.00
EXPENSES		
PROGRAM COMMITMENTS		
Program Grants - Development 20/21/22	\$587,903.42	\$0.00
Program Grants - Development 23	\$300,602.70	\$0.00
Program Total	\$888,506.12	\$0.00
OPERATIONAL EXPENSE		
Professional Fees		
Misc Professional Fees	\$1,000.00	\$0.00
Accounting and Audit Services	\$3,000.00	\$0.00
Total Professional Fees	\$4,000.00	\$0.00
Staff Costs		
Management Contract(s)	\$27,081.00	\$0.00
Total Staff Costs	\$27,081.00	\$0.00
Insurance		
D&O Insurance	\$4,000.00	\$0.00
Financial Institution Bond	\$1,000.00	\$0.00
Total Insurance	\$5,000.00	\$0.00
Office Expense		
Marketing and Misc. Expenses	\$3,000.00	\$0.00
Total Office Expense	\$3,000.00	\$0.00
Technology		
Equipment Maintenance	\$0.00	\$0.00
Equipment	\$0.00	\$0.00
Total Technology Expense	\$0.00	\$0.00
Fundraising		
Supplies	\$0.00	\$0.00
Total Fundraising Expense	\$0.00	
Education/Advocacy		
State Lobbyist	\$650.00	\$0.00
Advertising/Marketing Paid Placement	\$100.00	\$0.00
Total Education/ Advocacy Expense	\$750.00	\$0.00
Staff and Board Development		
Continuing Education (fees/transportation)	\$500.00	\$0.00
Board and Committee Meeting Expenses	\$500.00	\$0.00
Total Board and Staff Development	\$1,000.00	\$0.00
Total Operational Expense	\$ 40,831.00	\$0.00
Total Organizational Expenses	\$ 929,337.12	\$0.00
Expenses (Under) Over Revenue	\$ 116,238.74	\$ -