

| STORY COUNTY HOUSING TRUST | | |
|--------------------------------------------|-----------------------|------------------------|
| FY 2022 - Total Budget | FY 2022 (21/22) DRAFT | FY 2022 (21/22) ACUTAL |
| DRAFT | | |
| RECEIPTS | | |
| SHTF | \$207,973.00 | \$0.00 |
| 25% match | \$52,002.00 | \$13,071.52 |
| Loan Interest Income | \$0.00 | \$0.00 |
| Recaptured Principal | \$0.00 | \$20,759.83 |
| excess match | \$10,000.00 | \$0.00 |
| Total New Receipts | \$269,975.00 | \$33,831.35 |
| CARRYOVER | | |
| State Funding to draw - 20/21 | \$358,175.00 | \$121,301.95 |
| Admin to draw - 20/21 | \$39,862.00 | \$26,628.40 |
| Required Local Match - 20/21 | \$99,518.00 | \$42,913.35 |
| TOTAL RECEIPTS/CARRYOVER | \$767,530.00 | \$181,761.70 |
| EXPENSES | | |
| PROGRAM COMMITMENTS | | |
| Program Grants - Development 20/21 | \$455,724.00 | \$145,959.27 |
| Program Grants - Development 22 | \$239,177.70 | \$0.00 |
| Program Total | \$694,901.70 | \$145,959.27 |
| OPERATIONAL EXPENSE | | |
| Professional Fees | | |
| Misc Professional Fees | \$1,000.00 | \$0.00 |
| Accounting and Audit Services | \$3,000.00 | \$3,000.00 |
| Total Professional Fees | \$4,000.00 | \$3,000.00 |
| Staff Costs | | |
| Management Contract(s) | \$20,000.00 | \$20,000.00 |
| Total Staff Costs | \$20,000.00 | \$20,000.00 |
| Insurance | | |
| D&O Insurance | \$4,000.00 | \$0.00 |
| Financial Institution Bond | \$1,000.00 | \$0.00 |
| Total Insurance | \$5,000.00 | \$0.00 |
| Office Expense | | |
| Marketing and Misc. Expenses | \$3,000.00 | \$21.17 |
| Total Office Expense | \$3,000.00 | \$21.17 |
| Technology | | |
| Equipment Maintenance | \$0.00 | \$0.00 |
| Equipment | \$0.00 | \$0.00 |
| Total Technology Expense | \$0.00 | \$0.00 |
| Fundraising | | |
| Supplies | \$0.00 | \$0.00 |
| Total Fundraising Expense | \$0.00 | |
| Education/Advocacy | | |
| State Lobbyist | \$650.00 | \$600.00 |
| Advertising/Marketing Paid Placement | \$100.00 | \$0.00 |
| Total Education/ Advocacy Expense | \$750.00 | \$600.00 |
| Staff and Board Development | | |
| Continuing Education (fees/transportation) | \$500.00 | \$0.00 |
| Board and Committee Meeting Expenses | \$500.00 | \$0.00 |
| Total Board and Staff Development | \$1,000.00 | \$0.00 |
| Total Operational Expense | \$ 33,750.00 | \$23,621.17 |
| Total Organizational Expenses | \$ 728,651.70 | \$169,580.44 |
| Expenses (Under) Over Revenue | \$ 38,878.30 | \$ 12,181.26 |