



Story County Housing Trust

**STORY COUNTY HOUSING TRUST
BOARD OF DIRECTORS**

**October 26, 2021
2:00 p.m.**

**Hybrid Meeting
In Person Location: Ames Chamber of Commerce
304 Main Street
Ames, Iowa 50010**

Board Meeting

- 1. Call to Order
 - 1.1 Approve Agenda*..... Page 1
 - 1.2 Approve September 2021 Board Meeting minutes* Page 2
- 2. Financial Report
 - 2.1 September Bank Statement..... Page 3
 - 2.2 Grantee Funding Status Report Page 4
- 3. Administrative Items
 - 3.1 FY 2022 Rate Increase Discussion* Page 5
 - 3.2 SCHT Administration Contract..... Page 6
- 4. Questions for Staff
- 5. Other Business
- 6. Adjournment

Action Item *

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/503736957>

You can also dial in using your phone.

United States (Toll Free): [1 866 899 4679](tel:18668994679)

Access Code: 503-736-957

Next meeting: November 16, 2021 at 2:00 p.m.



October 2021
Item No. 1.2

ISSUE: Approval of Meeting Minutes

VOTE: Approve the minutes of the September 21, 2021 SCHT Board Meeting.

BACKGROUND:

A copy of the September 21, 2021 Meeting Minutes will be made available prior to the meeting.

RECOMMENDATION:

Approve the minutes of the September 21, 2021, SCHT Board Meeting.

STAFF CONTACTS:

Andrew Collings, acollings@dmampo.org;
(515) 334-0075.



October 2021
Item No. 2.1

ISSUE: September Bank Statement

REPORT: Review the September Bank Statement.

BACKGROUND:

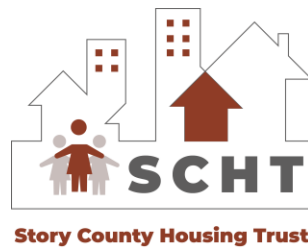
A copy of the September Bank Statement will be made available prior to the meeting

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACTS:

Andrew Collings, acollings@dmampo.org;
(515) 334-0075.



October 2021
Item No. 2.2

ISSUE: Grantee Funding Status Report

REPORT: Review the Grantee Funding Status Report.

BACKGROUND:

Staff tracks submitted pay requests from grantees and payments made by the Scht. Cells highlighted in green are paid amounts, cells in yellow are pending.

[Click here for a copy of the Grantee Funding Status Report.](#)

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACTS:

Andrew Collings, acollings@dmampo.org;
(515) 334-0075.



October 2021
Item No. 3.1

ISSUE: FY 2022 Rate Increase Discussion

REPORT: Review potential rate increases for FY 2022.

BACKGROUND:

With the release of new 2020 Census and the 30% increase in IFA funding, the Scht will need to review the current fee structure to ensure the continued ability to meet local match requirements.

To meet the previously required 25% threshold of local match for 2022, the Scht would have needed to collect \$67,703 vs the \$52,356 that has been pledged. By 2025 the Scht will need to have the full 25% match in place to receive funding.

Additionally, staff expects the IFA grant funding to increase incrementally over the next couple of years as tax revenues are fully realized. There are several options at the Board's disposal, including increasing rates right away or as needed. The Board could also increase rates to use as supplemental funding for non-IFA funded projects.

[Click here for a copy of the rate increase worksheet.](#)

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACTS:

Andrew Collings, acollings@dmampo.org;
(515) 334-0075.



October 2021
Item No. 3.2

ISSUE: SCHT Administration Contract

REPORT: Discuss the SCHT Administration Contract.

BACKGROUND:

The SCHT Administration Contract is set to expire at the end of CY 2021. To facilitate the continued administration of the SCHT by the Des Moines Area MPO a new contract is needed.

As part of the new contract discussion, there are several things to consider:

- The needs of and services offered by the SCHT has expanded considerably
- Administration expenses should scale with the amount of IFA funding provided to reflect the increase in staffing costs
- As the SCHT seeks outside funding to undertake additional projects the administration contract should be flexible enough to accommodate administration of those projects
- The SCHT Board of Directors now meets monthly and there is additional reporting that was not provided previously

[Click here for a copy of the current administration contract.](#)

RECOMMENDATION:

None. Report and discussion only.

STAFF CONTACTS:

Andrew Collings, acollings@dmampo.org;
(515) 334-0075.