

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, June 15, 2021 | 2:00 p.m.
Virtual Meeting

Board Members Present:

Amber Corrieri | Chair
Steve Ringlee | Secretary
Greg Schlueter | Board Member
Latifah Faisal | Board Member
Lauris Olson | Board Member
Sheryl Phipps | Board Member
Hope Metheny | Board Member

Others Present:

Andrew Collings, Des Moines Area MPO
Tanvi Halde, Des Moines MPO

Board Members Absent:

Brenda Dryer | Vice Chair
Erik Bunker | Treasurer
Craig Henry | Board Member
Marc Olson | Board Member

1. Call to Order:

Secretary Ringlee called the Tuesday June, 2021 meeting to order at 2:03 p.m. A quorum was present.

2. Approval of Agenda:

MOTION: A motion was made by Olson to approve the June 15, 2021 Story County Housing Trust Board meeting agenda and seconded by Faisal.

MOTION CARRIED

3. Approval of Meeting Minutes:

Olson requested a change to the meeting minutes.

MOTION: A motion was made by Olson to approve the amended May 18, 2021 SCHAT meeting minutes and seconded by Metheny.

MOTION CARRIED

4. Financial Report-May Bank Statement:

Collings reported on the May bank statement and checks/deposits made.

5. Financial Report – Fund Raising Update:

Collings reported on the fund-raising efforts to date. Collings also provided an update on potential options for IFA for the new funding. Olson discussed previous fund raising efforts and how it can be used in the future.

6. FY 2020 Audit Report:

Collings provided an overview of the FY 2020 Audit Report.

MOTION: A motion was made by Ringlee to accept the FY 2020 Audit Report and seconded by Faisal.

MOTION CARRIED

7. FY 2020 Form 990:

Collings provided an overview of the FY 2020 Form 990.

MOTION: A motion was made by Ringlee to approve the FY 2020 Form 990 and seconded by Olson.

MOTION CARRIED

8. FY 2021 Budget:

Collings provided an overview of the FY 2021 Budget and answered a question from Olson regarding the profit/loss section of the budget. Metheny asked a question about YSS' previous funding award.

MOTION: A motion was made by Faisal to approve the FY 2021 Budget and seconded by Metheny.

MOTION CARRIED

9. SCHT Logo:

Collings and Halde provided logo ideas to the SCHT. Discussion ensued. Collings said that the comments will be used to revise logo options and bring it back to the committee next month.

10. CY 2019 IFA Contract Budget Amendment:

Collings presented the proposed budget amendment to the 2019 IFA contract.

MOTION: A motion was made by Metheny to approve the FY 2021 Budget and seconded by Olson.

MOTION CARRIED

11. CY 2019 and 2020 IFA Drawdown Requests:

Collings presented the proposed drawdown requests.

MOTION: A motion was made by Corrieri to approve the FY 2021 Budget and seconded by Faisal.

MOTION CARRIED

12. Questions for staff:

None.

13. Other Business:

Ringlee discussed SCHAT staff and how they have brought the organization back to being on schedule. He also mentioned mobile home parks and cooperative park ownership. Olson then provided additional information on mobile home parks.

Collings provided another update on the local match and new funding from IFA.

Olson gave an update on her development project in Ames.

14. Next Meeting Date

June 15, 2021 at 2:28 p.m. Virtual meeting.

15. Adjournment

16.

MOTION: A motion was made by Ringlee to adjourn the SCHAT Board meeting at 2:58 p.m.

MOTION CARRIED