

MEETING MINUTES
Story County Housing Trust
BOARD MEETING
Tuesday, November 17, 2020 | 2:00 p.m.
Virtual Meeting
ANNUAL MEETING

Board Members Present:

Amber Corrieri | Chair
Steve Ringlee | Secretary
Craig Henry | Board Member
Lauris Olson | Board Member
Greg Schlueter | Board Member
Sheryl Phipps | Board Member

Others Present:

Andrew Collings, Des Moines Area MPO
Tanvi Halde, Des Moines MPO

Board Members Absent:

Erik Bunker | Treasurer
Marc Olson | Board Member
Hope Metheny | Board Member
Brenda Dryer | Vice Chair

1. Call to Order

Chair Corrieri called the November 17, 2020 meeting to order at 2:05 p.m. A quorum was present.

2. Approval of Agenda

MOTION: A motion was made by Henry to approve the November 17, 2020 Story County Housing Trust Board meeting agenda and seconded by Ringlee.

MOTION CARRIED

3. Approval of Meeting Minutes

MOTION: A motion was made by Corrieri to approve the September 15, 2020 SCHAT meeting minutes with the amendment to record Henry as present at the meeting and seconded by Ringlee.

MOTION CARRIED

4. Financial Report-Bank Statement

Collings presented the bank Statement for SCHAT expenditures and explained about the miscellaneous debits on the Bank Statement. Collings presented the sheet for all the expenditures, donations and mentioned about the \$2000 donated by the Exchange State Bank. Schlueter clarified that the donation from the Exchange Bank is yearly renewal.

5. **Financial Report – Fund Raising Update:**

Collings presented the Financial sheet to present the Fund-raising updates. He mentioned about verifying City of Huxley's Pledge amount for FY 2020 and FY 2021. Henry mentioned about receiving donations from South Story Bank and Trust and adding it to the Financial Sheet. Collings mentioned about the submission of Ames Grant for FY 2022. All this information will be updated in the report by January 2021.

6. **Administrative Items – Update on County Housing Study:**

Collings reported that Metheny sent the video link for Technical Committee meeting and Collings will be reviewing the video to identify the goals and recommendations for update on County Housing Study. Collings will be speaking about the update in January 2021 SCHAT Board Meeting.

7. **Administrative Items – IFA Project Audit Update:**

Corrieri mentioned about the letter received from Iowa Finance Authority on November 5, 2020 and Collings mentioned about the five randomly selected projects that required clarification by IFA to complete the audit. Collings collected all the data required by IFA for the audit and submitted the information by expected deadline.

Henry clarified that SCHAT will be covering City of Cambridge and Henry will be meeting with the Mayors of City of Maxwell and City of Cambridge to speak about the fund coverage.

8. **Administrative Items – Owner-Occupied Project Discussion:**

Henry explained about the requests for property funds who are suspected of drug abuse. Henry mentioned about the remodeling required for the mobile unit and asked for suggestions from Board Members on decision to release the funds. Schlueter mentioned that he inquired about used mobile homes by contacting two vendors.

Henry calculated that the expected investment is around \$10,000 for moving the unit and another \$64,000 for new mobile unit. The family of 3 has a total earning of \$ 35,360 and they can qualify as per the AMI chart. Henry proposes to shift the family in a safe environment over remodeling the mobile unit.

9. **Administrative Items – Rental project discussion:**

Collings discussed the email revived from Tess Cody regarding eligibility question regarding eligibility of two types of residents – 1. Shelter Unit in Ames and 2. Residents moving from another counties to Story County and living in Shelter Units to be considered for Renault Assistance Program of SCHAT. Collings asked for Board Members suggestions on this situation and take a decision for the residents.

Ringlee was supportive of this situation and suggested to approve the request.

Collings discussed about the request for utilizing Renault Assistance Program for paying mortgage and seeked for recommendation from Board Members. Corrieri and Ringlee suggested to utilize other Mortgage Assistance options available and check the Ames Chamber website for COVID-19 resources.

10. Questions for staff:

Collings discussed about the payments made through SCHAT Funding and presented the Financial Breakdown showing that 61% of the money is spent outside of City of Ames and Ames area. Corrieri inquired about questions regarding financial spreadsheet for Owner-Occupied and Rental Occupied Repairs.

11. Other Business:

Henry suggested the Board Members to spread awareness about SCHAT Funding opportunities through social media platforms along with the existing website to reach out to City Mayors and residents.

12. Next Meeting Date

January 19, 2021 at 2:00 p.m. Virtual meeting.

13. Adjournment

MOTION: A motion was made by Corrieri to adjourn the SCHAT Board meeting at 2:52 p.m. and seconded by Henry.

MOTION CARRIED